

A financial statement audit is primarily focused on which of the following?

A. Providing financial information to internal stakeholders

B. Determining an organization's compliance with laws and regulations

C. Examining an organization's financial statements and records to determine whether they are presented in accordance with relevant accounting standards D. Investigating financial crimes such as fraud and embezzlement

Show Answer... Correct Answer: C

Explanation:

Financial statement audit is a type of audit that focuses on the examination of an organization's financial statements and records to determine whether they are presented in accordance with relevant accounting standards and whether it presents the true and fair view of the organization's financial position and performance.