



A political system governed by wealthy people is known as?

# A political system governed by wealthy people is known as \_\_\_\_\_?

- A. Monarchy
- B. Plutocracy
- C. Theocracy
- D. Aristocracy

Show Answer...

**Correct Answer: B. Plutocracy**

## Explanation:

An oligarchy is a system of government in which a small group of people holds power, often based on their wealth or social status.

### What is Oligarchy:

Oligarchy means a political system governed by a few people. An oligarchy is a system of government in which a small group of people holds power, often based on their wealth or social status. Oligarchies can be aristocracies, in which power is held by a noble class, or **plutocracies, in which power is held by the wealthy.**

In an oligarchy, a small number of people hold significant political and economic power and often use this power to further their own interests. This can lead to social and economic inequality, as the wealthy elite use their power to shape policies and laws in their favour.

### Oligarchy examples

Examples: Russia, China, and Saudi Arabia are often cited as examples of oligarchies.



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## What is plutocracy?

**A plutocracy is a form of government in which power is held by the wealthy elite**, or “plutocrats.” In a plutocracy, the wealthy class wields significant influence over political decisions and policies, often to the detriment of the less wealthy members of society.

It is a type of oligarchy, in which a small group of people hold power. However, plutocracy specifically refers to a system in which power is held by the wealthy, rather than by a noble class or other groups. Plutocracy can take many forms, from outright control of the government by the wealthy, to more subtle forms of influence, such as campaign donations and lobbying. It can also be combined with other forms of government, such as democracy or monarchy.

## Examples of plutocracies

Examples of plutocracies include the United States and some European countries, where the wealthy class wields significant influence over political decisions and policies.

## What is aristocracy?

An aristocracy is a form of government in which power is held by a noble class or aristocracy. In an aristocracy, the nobles, who may be hereditary or appointed, hold significant political, economic, and social power. They often use this power to shape laws and policies in their own interests, and may also wield influence through cultural or social means, such as through education and the arts.

Aristocracy is a type of oligarchy, in which a small group of people hold power. However, aristocracy specifically refers to a system in which power is held by a noble class or aristocracy, rather than by the wealthy or by religious leaders, for example.

Aristocracy can take many forms, from a rigid class system with strict rules for social mobility to more flexible systems in which nobles may rise or fall in power based on their abilities or circumstances. It can also be combined with other forms of government, such as democracy or monarchy.

### Examples of aristocracies

Examples of aristocracies include the European monarchies of the past, where the nobles held significant power and influence, and some modern societies, where a small group of elites wield power and influence based on their social status or family connections.

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