

FATF was established in 1989 on the initiative of which organization?

- A. UNO
- B. EU
- C. G7
- D. ASEAN

FATF established in 1989 on the initiative of the G7 States

The Financial Action Task Force, also known by its French name, **Groupe d'action financière**, is an **intergovernmental organisation established in 1989** on the **initiative of the G7** to develop policies to combat money laundering. In 2001, its mandate was extended to include terrorism financing.

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