If a company's profits increase from $100,000 to $150,000, what is the percentage increase?

A. 50%
B. 60%
C. 70%
D. 80%

Show Answer…
Correct Answer: A) 50%

Explanation:

To find the percentage increase, we can use the formula:

(new value – old value) / old value x 100.

In this case, (150,000 – 100,000) / 100,000 x 100 = 0.5 x 100 = 50%.

Therefore, the percentage increase in the company's profits is **50%.**