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G20 Meeting, Brazil

Asia-Pacific Economic Cooperation Summit, Peru

G7 Summit, Italy

Show Answer...

Correct Answer: Asia-Pacific Economic Cooperation Summit, Peru

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Significance of the Biden-Xi Meeting at APEC 2024

The [Asia-Pacific Economic Cooperation \(APEC\) Summit](#) held in **Lima, Peru**, on **November 16, 2024**, served as a platform for a high-profile meeting between **US President Joe Biden** and **Chinese President Xi Jinping**. The event underscored the importance of maintaining diplomatic channels between the world's two largest economies.

For over thirty years, the APEC CEO Summit has been the premier business event in the Asia Pacific. In 2024, it will be held in Lima, Peru from November 13th to 16th, bringing together over 1,000 C-level executives, thought leaders and government representatives. This year's theme, "People, Business, Prosperity," will focus on innovative approaches for the region's most critical challenges.



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Key Highlights of the Meeting

1. US-China Relations:

- The meeting aimed at stabilizing relations amidst tensions in trade, technology, and security issues.
- Discussions centered on finding common ground in regional stability and global economic recovery.

1. Bilateral Concerns:

- Biden and Xi explored ways to manage competitive elements in their relations without escalating to conflict.
- Topics included climate change, Taiwan, and trade imbalances.

1. Geopolitical Context:

- The APEC meeting marked a critical juncture as it was President Biden's final major international engagement before leaving office.
- Both leaders emphasized the importance of open communication to address global challenges collaboratively.

What is APEC?

The **Asia-Pacific Economic Cooperation (APEC)** is a regional forum that promotes free trade and economic cooperation among **21 Pacific Rim member economies**. It provides a platform for addressing regional and global issues, fostering economic growth, and building partnerships.

Conclusion

The Biden-Xi meeting at the **APEC Summit 2024** highlighted the ongoing efforts to navigate the complex dynamics of US-China relations. It demonstrated the significance of dialogue in ensuring stability and fostering cooperation on



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