

Pakistan industrial development corporation (P.I.D.C) was established in which year?

A. 1949 **B. 1952**C. 1967
D. 1981

Pakistan Industrial Development Corporation (P.I.D.C)



Pakistan industrial development corporation (P.I.D.C) was established in which year?



PIDC is a Federal Govt. entity established in **1952** initially to set up an industrial base in the country. However, over last several decades, industrialization has been picked up by the Private Sector, and PIDC's role has evolved into that of a facilitator of industrial development by creating enabling environments for different segments of industries, mainly through subsidiary Companies PIDC primarily operates as an infrastructure developer of industrial parks /estates to facilitate industrial growth across Pakistan. Following (5) Industrial Parks are being developed/managed by PIDC.



Pakistan industrial development corporation (P.I.D.C) was established in which year?

- Bin Qasim Industrial Park SEZ (BQIP-SEZ)
- Korangi Creek Industrial Park SEZ (KCIP-SEZ)
- Rachna Industrial Park SEZ (RIP-SEZ)
- Naushahro Feroze Industrial Park SEZ (NFIP-SEZ)
- Karachi Industrial Park SEZ under CPEC (KIP-SEZ)

In the future, PIDC is also setting up to expand macroeconomic research to support Federal Govt. in policy making. PIDC's research arm will spearhead this initiative and aims to undertake research studies to substantiate the scope of long-term structured development of indigenous industrialization.

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