



What is the currency of Indonesia?

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- A. Rupiah
- B. Dollar
- C. Euro
- D. Pound

Show Answer...

Correct Answer: A (Rupiah)

Explanation:

The currency of Indonesia is the rupiah. It is abbreviated IDR and its symbol is Rp. The rupiah is divided into 100 sen, although high inflation has rendered all coins and banknotes denominated in sen obsolete. The language(s) of this currency do(es) not have a morphological plural distinction.) The subunit sen is no longer in practical use.

Official Currency Of Indonesia

The rupiah is the official currency of Indonesia. It is issued and controlled by Bank Indonesia, the central bank of Indonesia. The rupiah is divided into 100 sen, although high inflation has rendered all coins and banknotes denominated in sen obsolete. The language(s) of this currency do(es) not have a morphological plural distinction.) The subunit sen is no longer in practical use.

The rupiah was introduced in 1949, replacing the Dutch East Indies guilder. The exchange rate was set at 1 rupiah = 1.75 guilders. The rupiah was initially pegged to the US dollar, but this peg was abandoned in 1971. Since then, the rupiah has been subject to high inflation and has lost much of its value against the dollar.

The rupiah is used in all transactions in Indonesia. It is also accepted in some neighboring countries, such as Malaysia and Singapore.