



What is the primary goal of accountancy?

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- A. To provide assurance on the accuracy and reliability of financial information
- B. To provide accurate and useful information about a company's financial performance and position
- C. To determine an organization's compliance with laws and regulations
- D. To investigate financial crimes such as fraud and embezzlement

Show Answer...

Correct Answer: B. To provide accurate and useful information about a company's financial performance and position

##Explanation:

Accountancy is the process of preparing, maintaining, and analyzing financial records, the goal of accountancy is to provide accurate and useful information about a company's financial performance and position, this information is used by various internal and external stakeholders to make financial decisions.