



When a plot is sold for Rs. 18,700, the owner loses 15%. At what price must that plot be sold in order to gain 15%?

When a plot is sold for Rs. 18,700, the owner loses 10%. At what price must that plot be sold in order to gain 10%?

- A. Rs. 21,000
- B. Rs. 20,778
- C. Rs. 22,856
- D. Rs. 25,900

Show Answer...

Correct Answer: C. Rs. 22,856

Explanation:

MCQ: Selling Price for Gaining 10%

To find the selling price at which the owner must sell the plot in order to gain 10%, we can follow these steps:

Step 1: Calculate the original cost or value of the plot.

Since the owner sold the plot for Rs. 18,700 and incurred a loss of 10%, we can find the original cost (or value) of the plot using the formula:

Original Cost = Selling Price / (1 - Loss Percentage)

Original Cost = Rs. 18,700 / (1 - 0.10)

Original Cost = Rs. 18,700 / 0.90

Original Cost = Rs. 20,778.78

Step 2: Find the selling price that includes a 10% gain on the original cost.

Now, to find the selling price that includes a 10% gain on the original cost, we



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use the formula:

$\text{Selling Price} = \text{Original Cost} + (\text{Original Cost} \times \text{Gain Percentage})$

$\text{Selling Price} = \text{Rs. } 20,778.78 + (\text{Rs. } 20,778.78 \times 0.10)$

$\text{Selling Price} = \text{Rs. } 20,778.78 + \text{Rs. } 2,077.88$

Selling Price = Rs. 22,856.66

Therefore, the plot must be sold at Rs. 22,856.66 in order to gain 10%.

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