



Which of the following is the currency of Vietnam?

Which of the following is the currency of Vietnam?

- A. Rupiah
- B. Baht
- C. Dong
- D. Yuan

Show Answer...

Correct Answer: C. Dong

Explanation:

The currency of Vietnam is the Vietnamese Dong, denoted by the symbol “₫” or “VND”.

The Vietnamese Dong: Vietnam’s Currency

The Vietnamese Dong (VND) serves as the official currency of Vietnam, a vibrant Southeast Asian nation known for its rich cultural heritage, picturesque landscapes, and rapid economic growth. The Dong, represented by the symbol “₫,” plays a crucial role in facilitating trade, commerce, and financial transactions within the country.

Since its introduction in 1978, the Vietnamese Dong has gone through various denominations and revisions, reflecting Vietnam’s evolving economic landscape. The currency is issued and regulated by the State Bank of Vietnam, the country’s central bank responsible for maintaining monetary stability and promoting economic growth.

One important aspect of the Vietnamese Dong is its subdivision into smaller units. The currency is divided into multiple denominations, including banknotes and coins. Banknotes are available in denominations of 1000₫, 2000₫, 5000₫,



Which of the following is the currency of Vietnam?

10,000₫, 20,000₫, 50,000₫, 100,000₫, 200,000₫, and 500,000₫. Additionally, there are coins available in denominations of 200₫, 500₫, 1000₫, 2000₫, and 5000₫. These different denominations cater to the varying needs of daily transactions in Vietnam.

The Vietnamese Dong has played a significant role in supporting Vietnam's economic growth and development. Over the years, Vietnam has experienced rapid industrialization and emerged as a global manufacturing hub. The currency's stability and exchange rate management have been vital in attracting foreign investment and fostering economic activities.

Furthermore, the Vietnamese Dong reflects the nation's resilience and determination to overcome economic challenges. Vietnam has made significant strides in poverty reduction and improving living standards for its population. The currency's value and effective monetary policies have contributed to the country's economic stability and sustainable growth.

While the Vietnamese Dong primarily circulates within Vietnam, it is important to note that its international acceptance is limited. Due to currency exchange regulations, it may be challenging to use the Dong for transactions outside of Vietnam. Travelers and individuals engaging in international trade often convert their Dong into widely accepted currencies like the US Dollar or Euro.

In recent years, the Vietnamese government has undertaken initiatives to enhance the Dong's international recognition and promote its use in regional trade. Efforts are being made to strengthen economic ties with neighboring countries and establish mechanisms that facilitate cross-border transactions in local currencies.

In conclusion, the Vietnamese Dong serves as the official currency of Vietnam, representing the nation's economic progress and stability. As Vietnam continues to evolve as a dynamic player in the global economy, the Dong remains a symbol of the country's growth and resilience. Whether exploring the bustling streets of Hanoi, enjoying the scenic beauty of Ha Long Bay, or engaging in business activities, understanding the Vietnamese Dong is essential for anyone visiting or doing business in Vietnam.

Which of the following is the currency of Vietnam?

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