



Financial Action Task Force is an intergovernmental organisation that was established in which year?

# Financial Action Task Force is an intergovernmental organisation that was established in which year?

- A. 1945
  - B. 1989**
  - C. 1995
  - D. 2001
- 

## What is the Financial Action Task Force (FATF)?

The Financial Action Task Force, also known by its French name, **Groupe d'action financière**, is an intergovernmental organisation **established in 1989** on the **initiative of the G7** to develop policies to combat money laundering. In 2001, its mandate was extended to include terrorism financing.

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