

Why has Pakistan's central bank been hesitant to engage with cryptocurrencies?

- A. Lack of technological infrastructure
- B. Lack of awareness among the general public
- C. Concerns about anonymity and decentralization
- D. Pressure from international financial organizations

Show Answer...

Correct Answer: (C. Concerns about anonymity and decentralization)

Explanation:

The Dawn article mentions that Pakistan's central bank has reasons to view cryptocurrencies with suspicion due to their sophisticated degree of anonymity and complete decentralization, which challenges the existence of institutions like the State Bank.

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